

Vote YES
On Warrant Article #3



Littleton River District Revitalization



Vote YES

On Warrant Article #3

In a town that was recently recognized as one of the ten best small towns and downtowns in America, we have a unique opportunity to revitalize the River District area around one of our most beautiful historic assets, our riverfront. Another winning opportunity for our community! The redevelopment efforts are focused on:

- Fixing critical infrastructure issues with our sewer, water and power lines
- Providing for safer travel for vehicles, pedestrians, and bikes
- Expanding our river walk to encompass over two miles of beautiful walking trails and a great new pedestrian bridge
- Providing for new opportunities for residential and commercial development resulting in more tax revenues for the Town and increasing Water & Light revenues.
- ✓ **These developments will provide for more jobs and spending in the area.**
- ✓ **We will see more visitors, more investments and a better quality of life and wellness opportunity for the citizens in our wonderful town.**
- The time has never been better, the investment opportunity has our taxpayers investing less and the bond interest rates are at an all time low. We have a big opportunity to gain access to Federal and State grant monies as a result of this commitment from the voters.
- Please consider voting affirmatively for Article #3 on March 10th.

Littleton River District Revitalization

River District Commission Redevelopment Project

Warrant Article 3.

To see if the Town will vote to raise and appropriate the sum of \$500,000 (Five Hundred Thousand Dollars) for the Redevelopment Project for the River District, and to authorize the issuance of not more than \$500,000 (Five Hundred Thousand Dollars) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the municipal officials to issue and negotiate such bonds or notes and to determine the rate of interest thereon; (3/5 ballot vote required).

Funds will be used as a source to match grants or donations, and to develop, plan, improve, and construct infrastructure in the River District area. This is a non-lapsing appropriation until December 31, 2018 and is contingent on getting Grant and other funding from other sources in the amount of \$2,000,000 (Two Million Dollars) than the Town.

**No Tax Impact in 2015. Tax Impact 2016 & 2017 \$.0741 per Thousand.
Recommended by Selectmen & Recommended by Budget Committee**



Infrastructure Issues



- **Oldest Storm/Sewer System in Littleton**
- **\$50,000+ emergency repair cost on Mill Street**
- **Storm/Sewer cross-connections**
 - Unnecessary sewer treatment costs
 - River contamination
- **Recent Sink hole and Water line break**
- **Properties flooded / Parking lot washouts**
- **Missing sidewalks along streets = Pedestrian Safety Concerns**
- **Unsafe Roadway and Intersections = Safety Concern**

Red Flags

Excerpt from Opinion Page
Caledonian-Record February 25, 2015

“Bonding for Littleton’s Future”

BY MILTON BRATZ, MARGHIE SEYMOUR, G. MICHAEL GILMAN

“Rebuilding and Rehabilitating the River District Infrastructure requires a mix of local as well as State and matching Federal funds and the Article 3 Bond is the necessary commitment by Littleton to attract other funding to meet the overall projected project cost of \$7,500,000. With passage of this bond request - and including the \$80,000 already endorsed by the voters in 2014 – Littleton’s commitment of \$580,000 will be a little less than 8% of the total needed. This is an overwhelming return on local dollars invested once the outside dollars are drawn in. Moreover, the current availability of very low interest rates on bonding makes supporting Article 3 sound financial sense. The 5 project phases entail upgrading water, sewer and lighting systems, road and sidewalk realignment, a walking bridge and land expansion. This is all work that beautifies and repairs infrastructure in a long neglected area of town, while encouraging commercial growth, thereby discouraging business contraction – an unwelcome malady visited upon this community over its history.

Please join us in supporting this project by voting in the affirmative for Article 3 on the Littleton Town Warrant on March 10th. Thank you”

PROJECT SUMMARY

Phase I	Ammonoosuc Street Interconnection	\$1.4 million
Phase II	Saranac Street Reconstruction	\$1.4 million
Phase III	Saranac Street / Meadow Street Intersection	\$1.3 million
Phase IV	Riverwalk / Pedestrian Bridge	\$1.2 million
Phase V	Main Street Reconstruction Phase II	\$2.2 million
	Total Project Cost	\$7.5 million



River District Redevelopment Project Funding Needs and Status

- **“Demonstration” Projects, including Archways, Sidewalks, Fencing & Lighting along Mill Street:**
Completed in Spring, 2014 and funded by local business and private donations
 - **Information Signage**
 - **Additional Archway Entrance at BridgeStreet/Saranac Street:**
Funded by local business and private donations in 2014
 - **Engineering plans for infrastructure:**
Approved by Voters in 2014; funded and completed in 2014
 - **Pedestrian Bridge at Bridge St.: **Funded in 2014 by State of NH Community Development Fund****
 - **Sewer, Water, Power, etc. Infrastructure Upgrades: Road realignment**
 - **Street and Sidewalk Upgrades**
 - **Lighting Upgrades**
 - **Parking**
- VOTE YES on Article #3 to fund 8% of total cost**
In order to gain 92% funding from Federal and State Funds
- **Green Space Plans**
 - **Riverfront Vistas**
To be primarily funded by Private Developers

LOCAL TAXPAYER INVESTMENTS IN LITTLETON INFRASTRUCTURE PROJECTS

NAME	TOWN FUNDS	NON-TOWN	TOWN %
Grove Street Reconstruction	\$1,800,000	\$0	100%
Main Street Reconstr. - Phase I	\$ 800,000	\$2,500,000	24%
Reddington Street Bridge	\$ 600,000	\$1,900,000	24%
Industrial Park	\$1,000,000	\$3,000,000	25%
River District Redevelopment Article 3...VOTE YES	\$ 580,000	\$6,920,000	8%

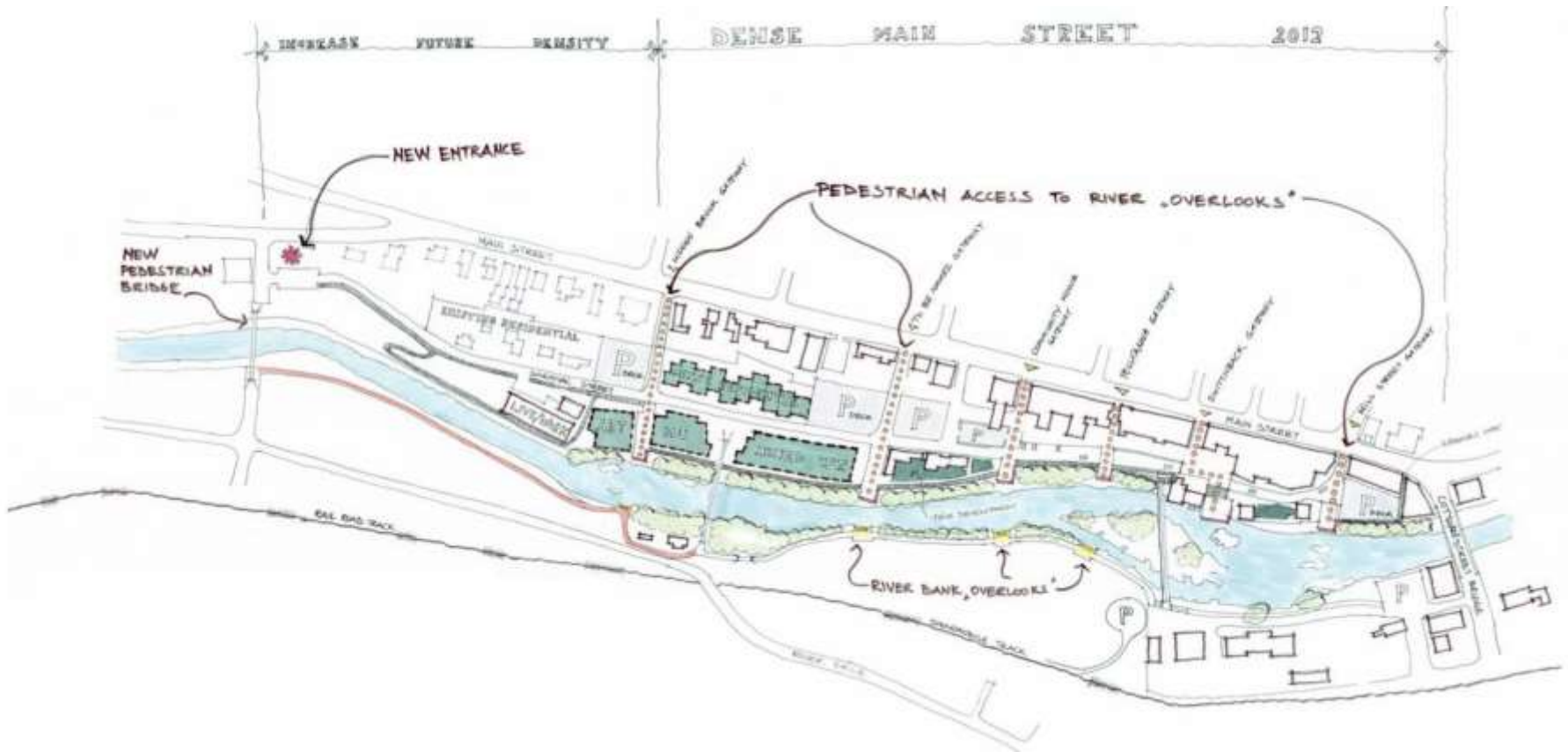
Funding Achieved To Date

Town of Littleton	\$ 80,000
Private Business/Individual Contributions	\$ 250,000
NH CDFA State Funds	\$ 400,000
Northern Borders Program Federal Funds	\$ 250,000
Rails to Trails Grant	\$ 50,000
Total Funding	\$1,030,000

Planning & Engineering Design Completed

- **Long-Term Strategy, Design Charrette – 2012**
- **NCC Traffic/Parking Study - 2013**
- **Parking Study, Riverside Engineering – 2013**
- **Shoreland Protection Act Exemption - 2013**
- **Parking Summit - 2014**
- **Permaculture Plan - 2014**
- **Engineering Community Input Session – 2013/2014**
- **Meetings with Property Owners – 2013/2014**
- **Demonstration Projects - 2014**
- **Engineering Plans Completed, Horizons Engineering - 2015**

Rendition of Pedestrian Access To Riverbank Overlook(s)



Rendition of Street Alignment and Parking



Partnerships



Littleton Main Street Inc.





State/Federal Support

- **NH Governor Hassan**
- **US Senators Ayotte and Shaheen**
- **US Representative Kuster**
- **NH Department of Transportation**
- **NH Community Development Finance Authority**
- **Governor's Councilor Kenney**
- **Grafton County Economic Development Council**



2015 Funding Plan

- **March 2015 – \$1.5 million application**
– *Federal Economic Development Administration*
- **April 2015 - \$4.5 million application**
– *US Department of Transportation*
- **July 2015 - \$0.5 million application**
– *NH Community Development Finance Authority*



Article #3 Bond Measure

- **Authorizes Selectboard to place bond in future**
- **Amount: \$500k**
- **Funding: Sewer Funds and Taxes**
- **Use: Town-owned infrastructure improvements**
- **Contingent: must receive \$2.0M or more of state/federal or other funds (80%/20% match)**
- **Not placed likely until 2016 or beyond**
- **Goal: leverage bond to fully fund \$7.5M project (8% town funding)**